

**MINUTES OF THE NATIONAL FOREST COMPANY'S TWELFTH ANNUAL GENERAL MEETING HELD  
ON 13 OCTOBER 2008**

Present:       Dinah Nichols (Chair)  
                  Sophie Churchill  
                  Russ Canning  
                  Martin Glynn  
                  Oliver Johnson  
                  Valerie Owen  
                  Robin Pellew  
                  Susan Warren  
                  Judith Webb  
                  Mike Dewsnap (Secretary)

Staff in attendance: Simon Evans, Clive Keble, Lynne Richards, Lindsey Cheetham, Matt Brocklehurst, Chris Killingback

**1       Apologies for absence**

1.1     There were no apologies.

**2       Minutes of the last Annual General Meeting**

2.1     The minutes of the twelfth Annual General Meeting held on 2 October 2007 were agreed as a true record.

2.2     There were no matters arising from the minutes.

**3       Proxy Votes**

3.1     There were no proxy votes

**4       Report and Financial Statements**

4.1     The Report and Financial Statements for the year ended 31 March 2008 were received by the meeting. These had previously been approved by the Board at its meeting on 15 July 2008.

4.2     No matters were raised in relation to the Report and Financial Statements.

**5       Appointment of Auditors**

5.1     In accordance with the provisions of Companies Act 2006 – Government Resources and Accounts Act 2000 (Companies) Order 2008, the Comptroller & Auditor General is to assume responsibility for NDPB companies. This applies to the National Forest Company with effect from the 2008/09 financial year.

5.2     Following discussions with the National Audit Office, a fee quotation of £6,400 (exc. VAT) has been received for the audit of the 2008/09 financial statements. This was accepted by the meeting.

**6       Any other business**

6.1     There was no other business.